

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2317

Local Sustainable Transport Fund Major Bid

Date of Meeting	7-Dec-11
The Issue	<i>Approval to submit as invited by DfT a bid with the WoE for a major scheme within the Local Sustainable Transport Fund</i>
The decision	(1) To ACCEPT the £750,000 awarded through the Local Sustainable Transport Fund Key Component bid; (2) To APPROVE the West of England joint bid for £25.5 million (WEST) from the DfT Local Sustainable Transport Fund, SUBJECT to approval of the Council's matched funding elements as part of the Revenue Budget and Capital Programme in February 2012.
Rationale for decision	The bid if successful will bring £3.25 million of additional funding to the Council to assist in meeting its corporate priorities which would not otherwise available
Other options considered	There are no other sources of Government funding available for schemes of this size and scope so no other options were considered other than not to bid at all. Not bidding would have left the Council with no opportunity to obtain additional sustainable transport funding
The Decision is subject to Call-In within 5 working days of publication of the decision	